

MEETING OF THE RISK MANAGEMENT COMMITTEE TO BE HELD IN COLOGNE, GERMANY

ON THURSDAY 5 OCTOBER 2023 FROM 14.00-17.30 CEST

AGENDA

- 1. OPENING OF MEETING AND ADOPTION OF THE AGENDA**
Chair (Malcolm Kemp) to welcome attendees. [Link](#) to the agenda on the AAE website.
- 2. MINUTES OF PREVIOUS MEETING**
 - 2.1 To confirm the [Minutes of the meeting](#) held on 20 April 2023 (further copy at **Annex 2.1**).
 - 2.2 To receive any declarations of conflicts of interest and to consider any matters arising not covered elsewhere as substantive items on the agenda.
- 3. OPEN/ONGOING PROJECTS**
 - 3.1 *Solvency II Working Group*
Siegbert Baldauf to provide an update on the activity of this WG.
 - 3.2 *Economics & Finance Cross-Functional Working Group*
Sam Achord to provide an update on the planned work of this WG.
 - 3.3 *Sustainability and Climate Related Risks Working Group (SCrR WG)*
Malcolm Kemp/Loudina Erasmus to provide an update on the activity of this WG and of the AAE's involvement with the EU Commission's Climate Resilience Dialogue.
 - 3.4 *Pension Risk Management Working Group*
Martin Melchior and Karel Goossens to provide an update on the activity of this WG.
 - 3.5 *Operational risk management (including operational resilience)*
Sinead Cronin to summarise progress to date on updating the RMC's paper on operational risk.
 - 3.6 *IAIS Consultation on International Capital Standard as a Prescribed Capital Requirement*
Lutz Wilhelmy to introduce a discussion on the AAE's response to this recent consultation
 - 3.7 *Other topics the RMC could usefully discuss and develop*
Malcolm Kemp and Loudina Erasmus to lead a discussion on potential future activities of the RMC including recovery planning (following on from discussions held in October 2022 and April 2023) and wider fields such as banking and energy companies.

4. **COMMUNICATIONS, INFLUENCING AND COMMUNITY DEVELOPMENT**
 - 4.1 *Webinars etc.*

Malcolm Kemp to provide feedback on the webinar held on 26 September 2023 and to lead a discussion on what a proposed webinar hosted by the RMC (and/or its working groups) in Q2-Q3 of 2024 might cover.
 - 4.2 *Blogs, articles and conference presentations etc.*

RMC members are requested to propose topics for potential blogs, articles, webinar sessions, conference presentations etc. that might assist with AAE communications and influencing goals or that might help develop the European actuarial risk management Community.
5. **JOINT MEETING INSURANCE, PENSIONS AND RISK MANAGEMENT COMMITTEE**

To discuss any topics not referred to above arising from the joint meeting held earlier on 5 October 2023. ([Agenda](#) attached as **Annex 5**)
6. **CONSULTATIONS, PRESS RELEASES, BLOGS AND OTHER PUBLICATIONS**

To note consultations the AAE has responded to and other AAE press releases, blogs and publications (see **Annex 6** for the [July report to MAs](#) covering Q1 and Q2 of 2023)
7. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS**

To note the [overview of meetings](#) held between delegations of the AAE and respective stakeholders (see **Annex 7** for 2023 Q2). Attendees present at these or similar meetings to share feedback on these events.
8. **EXCHANGE OF INFORMATION ON CURRENT ISSUES**

To exchange information on current issues in member associations of interest to other members not otherwise covered earlier in the agenda (members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend), including topics believed to be of interest from EIOPA, NSAs or other bodies.
10. **APPOINTMENT OF COMMITTEE VICE-CHAIR (AND CHAIR)**
11. **ANY OTHER BUSINESS**
12. **DATE OF NEXT MEETING**

To note that the next meeting will be held in Vilnius, Lithuania, on 18 April 2024 (tbc) at the invitation of the Lietuvos Aktuarijų Draugija and in conjunction with the AAE Spring Meetings.